

20 November 2008

Company Announcements Office  
ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

### RESULTS OF ANNUAL GENERAL MEETING

The Company wishes to advise that the results of today's Annual General Meeting are as follows:

<b>RESOLUTION 1</b>	<i>Adoption of Remuneration Report - Passed on a show of hands</i>	
<b>Proxies FOR</b>	<b>Proxies AGAINST</b>	<b>Proxies ABSTAIN</b>
11,819,149	365,000	240,577

<b>RESOLUTION 2</b>	<i>Re-election of Mr Michael Martin as a Director - Passed on a show of hands</i>	
<b>Proxies FOR</b>	<b>Proxies AGAINST</b>	<b>Proxies ABSTAIN</b>
12,179,149	24,577	221,000

Yours faithfully  
**Target Energy Limited**



**Rowan Caren**  
Company Secretary